

Memorial Park Field House SD/DD and CD Cost Estimate Summary

		11/27/2017	3/16/2018	11/27/2017
Construction Tasks:		Area (sf)	Area (sf)	Total Cost
	MPFH-Building SF	11,577	11,777	
1	Building: Foundations, Shell, Interiors, Services (MEP, FP,HVAC, Elevator)			\$ 3,276,292
2	Demolition			\$ 173,655
3	Site Work			\$ 266,271
			Subtotal	\$ 3,716,218
4	General Requirements & Gen. Cond. /Bonds/Insurance/GC-Fee/Escalation to mid- 2Q 2018			\$ 970,300
5	Design Contingency @ 7.5% (11/27/2017) (Reduced to 5% on 3/16/2018 CE)		7.50%	\$ 339,427
			Subtotal	\$ 1,309,727
Construction Subtotal at SD/DD (11/27/18)				\$ 5,025,945
Construction Subtotal at CD (03/16/18)				
Soft Costs A&E fees, OPM, Testing, Borrowing, Permitting, Const. and Owner's contingency & FF&E				\$ 1,189,759
Design Costs - SD/DD/CD & CE with survey, permitting, & legal (\$)		Less previous appropriation		\$ (375,000)
Total Preliminary Estimated Project Cost				\$ 5,840,704

<i>Soft Cost - Breakdown</i>	<i>Percentage</i>	<i>Cost</i>
A & E Fee:		\$ 408,500
Testing Fee:		\$ 40,000
Permitting & Contingencies: Construction & Owners:	10%	\$ 500,000
Borrowing Cost:		\$ 46,000
OPM:	1%	\$ 50,259
FF&E: (3/16/18: Includes Tech/Security)	2%	\$ 145,000
Total		\$ 1,189,759