

CONSTRUCTION

Construction for the proposed Needham location, planned to take place from 2022-2025, would mean...



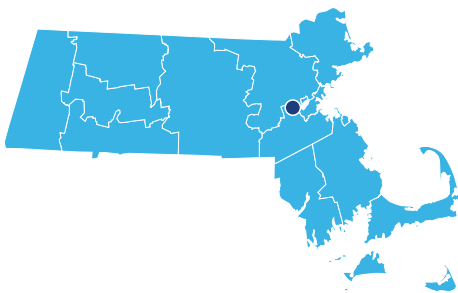
TOWN OF NEEDHAM

\$130.0 M in economic impact
680 jobs
\$1.2 M in state and local tax revenues

COMMONWEALTH OF MASSACHUSETTS

\$435.0 M in economic impact
2,537 jobs
\$14.5 M in state and local tax revenues

ANNUAL OPERATIONS

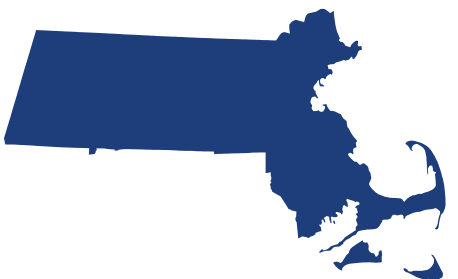


TOWN OF NEEDHAM

Beginning in 2025, operations of the Boston Children's Needham site would mean...

\$52.0 M in increased economic activity in Needham
\$28.0 M in direct impacts in pay, benefits, medical equipment, etc.
\$24.0 M in indirect and induced impacts with additional spending in restaurants, hotels, rental housing, grocery stores, etc.

455 jobs supported or sustained locally
200 direct jobs such as doctors, nurses, and support staff, etc.
255 indirect and induced jobs such as servers, gas station attendants, real estate agents, etc.



COMMONWEALTH OF MASSACHUSETTS

\$237.3 M in annual economic activity
1,812 jobs would be supported or sustained in the state
\$6.2 M in state taxes and **\$4.0 M** in local taxes would be generated on an annual basis

STUDY PROFILE

Methodology: IMPLAN

Geographies: Town of Needham, Mass. (ZIP codes 02492 and 02494) and the Commonwealth of Massachusetts

Data Source: Estimated impacts generated are based on information prepared by Tripp Umbach for Boston Children's Hospital in connection with Tripp Umbach's analysis of the economic impacts of Boston Children's plans for a location in Needham as of March 13, 2020.