

TOWN OF NEEDHAM FINANCE COMMITTEE

MEMORANDUM

To: Town Meeting Members

FROM: Finance Committee

DATE: May 2, 2022

RE: Report on Article 7 of the 2021 Annual Town Meeting

By a vote of Town Meeting last year, the subject matter under Article 7 of the 2021 Annual Town Meeting was referred back to the Planning Board, Select Board and Finance Committee for report back at the 2022 Annual Town Meeting or sooner. The subject of Article 7 concerned a proposed rezoning of 23 contiguous lots from the Single Residence A district to the Single Residence B district. These parcels are bounded by the Route 128 highway, Hunting Road and Cheney Street. Though the Finance Committee was informed that there have been some discussions between the Director of Planning & Community Development and the proponents of the referred article, there have been no discussions over the past year that were advanced enough to warrant a financial impact assessment from the Finance Committee.

The Finance Committee understands that the petitioners of Article 7 of the 2021 Annual Town Meeting are no longer interested in pursuing the same proposal. Should a different proposal be pursued and presented to a future Town Meeting for consideration, the Finance Committee would provide its recommendation as to the financial impact of such a proposal at that time.